

DETACHED	AUG 31	JUL 31	% CHG
Units Sold	130	139	-6%
Active Listings	643	632	2%
Absorption	4.9 mo.	← 4.5 mo.	

TOWNHOMES	AUG 31	JUL 31	% CHG
Units Sold	57	62	-8%
Active Listings	254	266	-5%
Absorption	4.5 mo.	← 4.3 mo.	

CONDOS	AUG 31	JUL 31	% CHG
Units Sold	337	341	-1%
Active Listings	1,836	1,941	-5%
Absorption	5.4 mo.	← 5.7 mo.	

As you can see, the numbers for August were relatively flat compared to July. I must say that this surprised me as I expected sales to be off more and absorption to be higher. These are fairly strong numbers for a typically sleepy month. Historically August just waits for September to start, school to get back and for people to pick up their fall routines.

We'll keep a close eye on September and try to get an indication of what the fall will bring.

The Housing Price Index is to the right and reflects the above climate.

